



FABRICE THÉVENEAU
Head of Global Equities



GUILLAUME GÉHANT
Fund Manager

“Investors need a new approach to performance and risk, leveraging the best of systematic and discretionary fund management, at a competitive price”

EUROPEAN EQUITY: HYBRID SYSTEMATIC / DISCRETIONARY STRATEGY

Lyxor’s ‘Growing And Resilient Investment’ (GARI) strategy takes an innovative approach to equity investing that reconciles systematic and discretionary investment techniques. Through this combination, that fund blends the stock picking skills of portfolio manager Fabrice Théveneau with Lyxor’s investment modeling expertise. The fund seeks to outperform the MSCI Europe index by investing in a portfolio of 100 European stocks judged to have the greatest potential at any point in time.

IDENTIFYING HIGH POTENTIAL STOCKS Outperforming the European equity investment universe is a challenging objective that calls for an efficient investment process. With GARI, the market views of the portfolio manager have been embedded within a scoring model that seeks to identify stocks that offer both potential growth and resilience. Portfolio construction is carried out via risk budgeting in order to maximize single-stock diversification. The result is a portfolio that is composed of a variety of stocks exposed to factors with outperformance potential at different stages of the business cycle.

EXPERIENCED TEAM BUILDING ON LYXOR’S STRENGTHS

The fund has been developed and is managed by a dedicated four-person team, headed by Fabrice Théveneau. Prior to developing the GARI strategy at Lyxor, Fabrice honed his skills as a stock picker as the Global Head of Equity and Credit Research at Société Générale for over 10 years. The team works closely with Lyxor Quantitative Research, Lyxor Cross-Asset Research and Société Générale Private Banking Equity Research, which provide modelling expertise and other analysis.

CUMULATIVE FUND PERFORMANCE



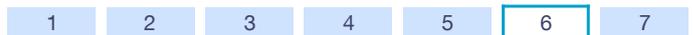
The figures relating to simulated past performances or past performance refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data. Back testing permits the calculation of returns that a product would have had if it had been launched in the past and over a specific investment period. It allows an understanding of how the product would have performed at different market stages over previous years but is not meant to be an indication on expected future performance. The back testing of the Lyxor GARI European Equity strategy is based exclusively on the systematic part of the investment strategy & process described in this marketing documentation. It does not take into account the impact of the discretionary exclusion filter based on the portfolio manager’s views, which, given its discretionary nature, cannot be back tested. All back tested data is net of 45 bps management fees and 8 bps administration fees, corresponding to the SB EUR share class.

KEY FIGURES

Fund Size - EUR M	31
Annualized Rate of Return*	6.8%

*Since Strategy Inception

RISK INDICATORS



Information as of the end of the month indicated at the top of this page.

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MONTHLY RETURNS - %

	J	F	M	A	M	J	J	A	S	O	N	D	YTD
2019	5.89												5.89
2018	1.94	-3.66	-0.93	5.15	1.61	-0.89	3.16	-1.32	1.72	-5.21	-0.80	-5.77	-5.46
2017	0.35	2.11	2.44	2.91	0.68	-2.73	-0.21	-0.09	3.86	2.37	-2.51	0.12	9.43
2016						0.74	1.26	1.06	-0.57	0.81	4.24		7.71

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FUND CHARACTERISTICS

	CLASS SB	CLASS B	CLASS N
Currencies	EUR, USD, CHF, GBP		
Type of shares	Capitalisation		
Management Fee	Up to 0.45% p.a.	Up to 0.65% p.a.	Up to 1.85% p.a.
Performance Fee	None		
Administrative Fee	Up to 0.30 % p.a.		Up to 0.60 % p.a.
Minimum Initial Investment	EUR 500,000 (Until 31/12/2017)	EUR 500,000	EUR 100
ISIN	EUR LU1445747618	LU1445747535	LU1542447351

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LEGAL STRUCTURE

Compartment of Lyxor Investment Funds, Luxembourg SICAV

FUND INCEPTION DATE

22/07/2016

SHARE CLASS LAUNCH DATE

22/07/2016

REFERENCE CURRENCY

EUR

LIQUIDITY

Daily

DEADLINE FOR PLACEMENT OF ORDERS

Before 12:00 PM (Luxembourg Time)

SETTLEMENT

D+2

INVESTMENT MANAGER

Lyxor Asset Management S.A.S.

ADMINISTRATOR

European Fund Services SA

MAIN RISKS

Without any prejudice to the provisions of the Section «Investment Risks» specified in the Prospectus it is reminded that an investment in the Sub-Fund carries substantial risks and is suitable only for investors who can bear the risk of losing a substantial part of their investment. Prospective investors should consider, amongst others, the following factors: Capital at risk, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of investments in Medium Cap Stocks, Risk of the Sub-Fund going to cash, Low Diversification Risk, Discretionary Sub-Fund's management risk, Lack of Operating History.

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GLOSSARY

Annualized Return – a rate of return for a given period that is less than one year, but that is computed as if the rate were for a full year. The formula is as follows assuming that M is the total number of months of returns which are being measured within the Program: $(1 + \text{Cumulative Returns})^{(12/M) - 1}$.

Annualized Volatility – the square root of 12 multiplied by the Standard Deviation.

Sharpe Ratio – this is a formula used to measure risk-adjusted performance. This is calculated by subtracting the risk-free rate (in this case, 3M T-bill) from the rate of return for the Program and dividing the result by the Standard Deviation.

INDICES

Indices are unmanaged and do not include fees, expenses or other transaction costs associated with the portfolio. Any comparison of performance with an index is subject to material limitations. References to an index do not imply that the portfolio is intended to achieve returns or volatility or results similar to such index.

Euribor - Euribor (Euro Interbank Offered Rate) is a daily reference rate, based on the averaged interest rates at which Eurozone banks offer to lend unsecured funds to other banks in the euro wholesale money market.

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