

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Lyxor / Sandler US Equity Fund - Class SI USD (the "Fund")

ISIN: IE00BG210792 - A sub-fund of the investment company named Lyxor Newcits IRL PLC (the "Company") domiciled in Ireland. Managed by Lyxor Asset Management S.A.S. ("LAM")

Objectives and investment policy

The objective of the Fund is to get exposure to a proprietary investment strategy designed by Sandler Capital Management (the "Trading Strategy") that aims at achieving capital appreciation across shifting economic and market environments, through both long and short positions in equities which are mainly but not exclusively listed on North American Recognised Markets.

The Fund seeks to achieve its objective primarily through the use of securities such as equity securities and financial derivatives instruments ("FDI"), including contracts for difference, equity swaps, and total return swaps, the latter providing exposure to all or a portion of the Trading Strategy. The short exposures will be achieved only through the use of FDI.

The share currency is the US Dollar (USD).

- **Invested financial instruments:** international equity securities, corporate debt securities, FDI, units of exchange-traded funds, convertible bonds, currency forwards contracts, futures, options and CDS index contracts
- **Dividend policy:** all the Fund's amounts available for distribution (if any) shall not be distributed to Shareholders, but reinvested.
- **Net Asset Value:** calculated each Tuesday, and if such day is not a Business Day, the immediate following Business Day or such other day or days as may be determined by the Directors and notified to Shareholders in advance provided that there shall be at least one Valuation Day every fortnight.
- **Redemptions:** 10 a.m. Irish time on the relevant Valuation Day or such other time as the Directors may determine and notify to Shareholders in advance.

Risk and reward profile



The risk-return category shown above is based on the maximum level of risk that the Fund manager may take while adhering to the Fund's strategy, as well as on its performance, where applicable. This risk estimate may therefore not represent a reliable indicator of future risk, and may be subject to change over time. The lowest category does not mean risk free investment.

The Fund has been classified within category 5. Category 5 indicates that under normal market conditions a significant loss of capital is possible ; the value of your investment may change significantly and have above average daily upside or downside variation.

Main risks not covered by the above indicator which could lead to a decrease in the net asset value of the Fund and which the Fund is authorized to disclose in this document (for more details about risks, please refer to the Risk Profile section of the prospectus):

- **Credit risk:** the Fund is exposed to the risk that the credit quality of any direct or indirect debtor of the Fund (be it a state, a financial institution or a corporate) deteriorates or that any such entity defaults. This could cause the net asset value of the Fund to decline.
- **Operational risk and asset custody risk:** in the event of an operational failure within the management company, or one of its representatives, investors could experience delays or other disruptions.
- **Capital at risk:** the initial capital invested is not guaranteed. As a consequence, investor's capital is at risk and the amount originally invested may not be recovered.
- **Counterparty risk:** the Fund is exposed to the risk of bankruptcy, or any other type of default of the counterparty related to any trading transaction entered into by the Fund.
- **Risk of using FDI:** in order to reach its investment objective, the Fund enters into over-the-counter FDI which provide the performance of the Benchmark Index. The FDI could be affected by various risks such as change in law or tax events.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

For any additional information regarding charges, please refer to the relevant charges section of the Fund prospectus, available at www.lyxorfunds.com.

One-off charges taken before or after you invest	
Entry Charge:	up to 5%.
Exit Charge:	Up to 3%.
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out. The entry and exit charges shown are maximum figures. In some cases you might pay less. Investors can find out the actual entry charges and exit charges from their financial advisor or distributor.	
Charges taken from the Fund over a year.	
Ongoing charge:	1.40 %.
The ongoing charges figure shown here is an estimate of the percentage of the charges (including taxes, if any) that the Fund may bear during the current year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units or shares of underlying collective investment schemes.	
Charges taken from the Fund under certain specific conditions	
Performance fee:	Class Performance Fee is 20% of net realized and unrealized appreciation in NAV.

Past performance

Past performances are not a reliable indicator of future results.

The performance is disclosed in US Dollar (USD) and net of all fees charged to the Fund.

The Fund was created on 10 July 2018.

ANNUAL PERFORMANCE OF Lyxor / Sandler US Equity Fund - Class SI USD (in %)

- There is insufficient data to provide a useful indication of past performance to this Fund's investor -

Practical information

- **Custodian:** CACEIS Bank Ireland Branch.
- **Tax:** tax legislation applicable in the home Member State where the Fund is domiciled may impact investors.
- **Additional information:** the Fund's prospectus, net asset value and other share class information (if any), are available on www.lyxorfunds.com.

Details of the remuneration policy are available on www.lyxor.com.

The prospectus, the details of the remuneration policy, the latest annual report and semi-annual report are also available in English or in French and free of charge upon request from Lyxor Asset Management, Client Servicing, 17, Cours Valmy, Tour Société Générale, 92800 Puteaux, FRANCE.

LAM may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The prospectus and periodic reports are prepared for the entire Company. The assets and liabilities of each sub-fund of the Company are segregated by law. If applicable, conversion rules between sub-funds (and related fees, if any) are detailed in the prospectus.

The Fund is authorized in Ireland and regulated by the Central Bank of Ireland. LAM is regulated by the *Autorité des marchés financiers* (the French Financial Markets Authority).

The key investor information is accurate and up to date as at October the 9th, 2018.